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COUNTRY

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SUBJECT 25X1C

Asbestos, Chronium, Arsenical Alles, and Other Mineral Deposite of One

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for the purpose of exploiting asbestos and chromium deposits at Oppenberg.

 Prospecting rights to these deposits were secured by geologist Karl REITER of Mautern, Styria, on 4 April 1946. A geologic survey conducted by REITER in November 1932, and another by Engr. Hans WURZINGER, Karl-Schonherstrasse 1, Innsbruck, in September 1947, established that a 2.5 x 1.5 km./area near Oppenberg contains an estimated two billion cubic meters of mineral ores, accessible by surface mining, and having the following approximate percentages of minerals per cubic meter:

5 to 10% asbestos fibers, 4 to 10 cm. and longer

2.5% chromium ores with 40% to 70% chromium content

1.5% tale

CLASSIFICATION

X NSRB

1.5% magnesite

0,25% siderite

10% serpentine, eclogite, and arsenical pyrites

3. On the basis of these geologic surveys, Engr. Rudolf LUTZ has undertaken the organization of a new mining company. He made contact with Swiss businessmen, but they are at present hesitant to invest money in Austria 📾 because of the tense international situation. LUTZ is also in contact with British businessmen, who requested mineral samples which he has not as yet delivered.

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STATE

Kammerrat Director Richard L. KRAUSE of Vienna VII, Kirchengasse 25, who allegedly possesses 18 percent of the shares in the Zistersdorf oil fields, shows interest in H'l'%'s mining project. Comment: According to information from based on KRAUSE's own statements, his shares Comment: According to inin Zistersdorf amounted to 8 percent. He was at one time negotiating with the Soviets for cash payment covering his shares. Because of this fact and

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NAVY

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Next Review Date: 2008

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CENTRAL INTELLIGENCE AGENCY

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because he was once arrested and released by the Soviets, it is quite possible that they exercise considerable persuasive influence over him.) KRAUSE worked out a preliminary agreement with Klingerit A.G., manufactures of asbestos products, for joint participation in the new mining company. Comment: The firm, Rich. Klinger A.G. Gumpoldskirchen, Lower Austria, is probably meant. This firm manufactures articles under the trade name "Klingerit.") LUTZ is postponing final agreement with Klingerit because he opposes a joint stock company as proposed by KRAUSE and would prefer a limited liability company.

5. Rudolf TIETZ, Jr., an executive of Kapsch & Soehne A.G., Vienna, is to assume commercial management of the new mining company. He lives at Waehringerstrasse 70, Vienna).

